

Microeconomics I

Subject area: Other subject area

University: TalTech

Level: BA1

Teaching mode: hybrid: some students participate online, other students attend real-life

Instructor(s): Dr. Simona Ferraro, PhD

Short description

The course offers a conceptual introduction to microeconomics principles. It is meant to give students a set of useful tools for future research in all areas of economics. You will study consumers and producers, constraints, competitive and monopolistic markets, taxation, market failure and what can be done about it. You will develop the skills and intuition to tackle important microeconomic questions using a minimal amount of mathematics (in particular, without the use of calculus).

Full description

Learning outcomes

At the end of the course, the student will:

1. describe the nature of economics in dealing with the issue of scarcity;
2. analyse, apply, and communicate basic economic principles, policies, theories, models, and analytical methods in microeconomics;
3. perform supply and demand analysis to analyze the impact of economic events on markets;
4. analyze the behavior of consumers in terms of the demand for products;
5. evaluate the factors affecting firm behavior, such as production and costs;
6. analyze the performance of firms under different market structures;
7. recognize market failure and the role of government in dealing with those failures;
8. use economic analysis to evaluate controversial issues and policies;
9. can express themselves within the framework of the above-mentioned topics, being familiar with latest scholarly literature (having studied at least some sources) and terminology in English;
10. Recognize economics as inextricably intertwined with politics and history, business and markets, governments and global economies, as well as social and cultural institutions.

General information

Contact hours per week: 4

Total workload: 156 (in student hours for the whole course)

ECTS credits: 6

Language: English

Course start date: 29 August 2022

Course end date: 16 December 2022

Add. info about start date: Calendar not decided yet

Weekly teaching day/time: Day time

Time zone: CET +1 (Estonia, Israel)

Further information:

Prerequisites: Basic mathematics

Activities and methods: Lectures, Self-study, Practices, Exercises

Presence on campus:

Final examination

Form: written

Date:

Location/format: on campus of home institution

Re-sit possibility: yes

Transcript available: end of semester

Add. info/requirements: No special equipment required

Registration

To register for this course, follow the registration requirements of your **home university** as specified here: www.euroteq.eu/courses-registration.

Administration

Number of places: 8

Minimum participants:



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Internal course code: TET0010

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